



DELI-CO ACCOUNT APPLICATION

❖ **PLEASE PRINT / READABLE HANDWRITING**

FOR DELI-CO OFFICE USE ONLY

- | | | |
|----|-------------------------|---|
| 1. | Price List | : |
| 2. | Payment Terms | : |
| 3. | Representative | : |
| 4. | Delivery Days | : |
| 5. | Account Approved Date | : |
| 6. | Warehouse | : |
| 7. | Customer Name on Pastel | : |
| 8. | Customer Code on Pastel | : |

DOCUMENTS RECEIVED

- | | | |
|----|--|---|
| 1. | Clear copy/copies of ID | : |
| 2. | Clear copy of Company Registration Certificate | : |
| 3. | Clear copy of VAT Certificate | : |
| 4. | Power of Attorney documents for Authorised Signatories | : |

BUSINESS DETAIL:

- | | | |
|-----|---|---|
| 1. | Trading name of business | : |
| 2. | Registered name of business | : |
| 3. | Type of business
(E.g. Butchery, Restaurant, Catering, Deli, Venue, Shop etc.) | : |
| 4. | VAT registration number | : |
| 5. | Registration number of business | : |
| 6. | Date of establishment of business | : |
| 7. | Postal Address | : |
| 8. | Delivery Address | : |
| 9. | E-mail Address | : |
| 10. | Own any Other Businesses | : |

BUYING DEPARTMENT:

- | | | |
|----|--------------------------|---|
| 1. | Contact person | : |
| 2. | Direct Tel & Cell Number | : |
| 3. | E-Mail Address | : |

FINANCE DEPARTMENT:

1. Contact person who is paying accounts :

2. Direct Tel & Cell Number :

3. E-Mail Address :

AUDITOR, ACCOUNTING OFFICER OR ACCOUNTANT DETAILS:

1. Contact person :

2. Direct Tel Number :

3. E-Mail Address :

TRADE REFERENCES:

1. Company Name :

Contact Person & Tel Number :

2. Company Name :

Contact Person & Tel Number :

3. Company Name :

Contact Person & Tel Number :

COMPANY DETAILS:

1. Full names of Directors / Partners : ID number of the Directors / Partners

1.1) :

❖ 1.1) RESIDENTIAL ADRES :

1.2) :

❖ 1.2) RESIDENTIAL ADRES :

1.3) :

❖ 1.3) RESIDENTIAL ADRES :

1.4) :

❖ 1.4) RESIDENTIAL ADRES :

AGREEMENT ON PAYMENT OF ACCOUNT

AGREEMENT ENTERED INTO AND BETWEEN

DELI-CO

(hereinafter referred to as "**the Creditor**")

And

Name: _____

(ID / Registration Number: _____)

Registered Address: _____

(hereinafter referred to as the "**Principal Debtor**" or "**Debtor**")

And

*Only applicable in case of legal entity being the applicant customer

Name: _____

(ID number: _____)

(hereinafter referred to as "**the Surety**")

(hereinafter collectively referred to as "**the Parties**")

The parties hereby agree as follows

❖ (Please initial / sign each term as confirmation that you have read and understood the content)

1.

The Debtor undertakes to make full payment for all goods delivered and/or services rendered by the Creditor within the approved payment term granted and indicated on the invoice (whether COD, 7 days - or 14 days after date of invoice).

Initial

2.

If the Debtor fails to settle the Creditor's account timeously and in full, on or before the due date indicated on the invoice, the full amount owing by the Debtor becomes immediately due and payable, and the Creditor is entitled to continue with the institution of legal proceedings, without further notice, legal action at its discretion, for the recovery of any amounts owing to the Creditor.

Initial

The Debtor undertakes to pay all legal costs on a scale as between attorney and own client, as well as any collection commission payable, should it be necessary to institute legal proceedings for the recovery of any amounts owing to the Creditor.

Initial

3.

If the principal debt becomes due and payable as provided in paragraph 2 above, the Creditor will be entitled to charge interest on the full outstanding balance at a rate of 2% per month as permitted by the NCA regarding incidental credit.

Initial

4.

The Debtor undertakes to notify the Creditor within 14 days of change of his or her work - or residential address; contact details i.e. phone numbers or e-mail address and at least 14 days prior to handing over the business to new owners in case the Business was sold.

Initial

5.

The Debtor confirms that the debt did not arise directly or indirectly from a credit agreement as contemplated in the National Credit Act 34 of 2005.

Initial

Any queries on invoices shall be raised with the Creditor in writing within _____ days from the date of invoice, whereafter the invoices shall be deemed to be correct.

Initial

6.

SECURITY DEPOSIT FOR APPLICANT WITH NO TRADE REFERENCES/ NEW BUSINESS.

6.1. As security for fulfilment of all of the Debtor's payment obligations in terms of this agreement, the Principle Debtor shall pay to the Creditor, a deposit of R 50 000 (incl VAT), which amount shall be held by the Creditor, subject to the provisions of this clause.

Initial

6.2. The deposit shall be paid into the Creditor's bank account, the details of which are as follows:

ACCOUNT NAME: _____

BANK: _____

ACCOUNT NO: _____

BRANCH: _____

REF NO: _____

Initial

6.3. In order for the Debtor to establish payment credibility with the Creditor, the Creditor will hold the deposit for a maximum of 6 months. The 6 month period commences on the date payment of the deposit is reflected in the Creditor's bank account. After conclusion of the 6 month period, subject to clause 6.4 below, the Creditor shall, upon the Debtor's written election, either:

6.3.1. Refund the full deposit amount to the Debtor; or

Initial

6.3.2. Use the deposit as credit in favour of the Debtor in respect of future business dealings with the Creditor.

Initial

6.4. Clause 6.3.1 and/or 6.3.2, is conditional upon the Debtor having a clean payment record with the Creditor for the duration of the 6 month period, which commences on the date on which payment of the deposit is reflected in the Creditor's bank account. For the purpose of this conditional clause, all invoices submitted by the Creditor to the Debtor must be settled timeously and in full. Initial

6.5. The Creditor shall be entitled to deduct from the deposit any amounts due and owing by the Debtor, which remains unpaid for 7 days after the due date indicated on an invoice submitted by the Creditor. Initial

6.6. No extension or indulgence of the payment terms, as indicated on an invoice submitted by the Creditor to the Debtor, will be regarded as binding for the purposes of this agreement, unless expressly reduced to writing and signed by the Creditor. Initial

7.

SURETY

The undersigned Surety hereby:

7.1. binds himself/herself jointly and severally as surety and co-principal debtor, jointly and severally, for the due and proper fulfillment of the obligations of the principal debtor arising from the principal debtor's indebtedness unto and in favour of the Creditor; Initial

7.2. renounces the benefits of excussion, division and cession of action and confirms to understand the meaning of such benefits and the effect of his/her renunciation thereof. Initial

8.

CONSENT CREDIT CHECK

8.1. The Principal Debtor/or and Surety hereby expressly grant their respective consent to the Creditor to:

8.1.1. Request and obtain any information relating to their payment behavior, creditworthiness, indebtedness and whereabouts from any registered credit bureau; Initial

8.1.2. Furnish information concerning their payment behavior, creditworthiness and indebtedness to any registered credit bureau. Initial

9.

No variation of this agreement shall be of any force or effect unless it is in writing and signed by all parties.

SIGNED AT _____ on the _____ day of _____ 2021

FULL NAME IDENTITY NUMBER **DEBTOR (SIGNATURE)**
Who warrants that he/she is duly
authorized hereto
SIGNED AT _____ on the _____ day of _____ 2021

*Only applicable in case of legal entity being the applicant customer

FULL NAME IDENTITY NUMBER **SURETY (SIGNATURE)**

***Authorized signatory: Please attach Company Resolution authorising signature on behalf of Company / Closed Corporation**

Requirements on the completion of the above form:

- ❖ 1. Document to be correctly completed and SIGNED by the Authorised Signatory – in case of legal entity being the Applicant Customer. Initial
- ❖ 2. Clear Copy(s) of Identity Document(s) (Directors / Proprietor / Partners/ Members). Initial
- ❖ 3. Clear Copy of Company Registration Certificate. Initial
- ❖ 4. Clear Copy of VAT Certificate. Initial
- ❖ 5. Company Resolution confirming signatory's authorisation on behalf of the legal entity Initial

Please send completed application back to debtors2@delico.co.za

❖ Kindly note: Without all required information and documents, the application will not be considered for processing.

Hope to hear at your soonest convenience.

Many thanks & Kind Regards

Team Deli-Co

Thank you for completing the business application!

Debbie Collins

Tel: 022 448 1921
Email: debtors2@delico.co.za
Web: www.delico.co.za



Enjoy great quality with service excellence from our dream team!
